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For Immediate Release

NAVARRO DISCOUNT PHARMACY HOLDS GRAND OPENING OF ITS 33RD STORE AT 3105 NW 7TH STREET, MIAMI 30 NEW FULL AND PART TIME JOBS CREATED

Miami, FL. – April 15, 2013 – Navarro Discount Pharmacy, the largest Hispanic-owned pharmacy chain in the U.S. and an MBF Healthcare portfolio company, has opened its 33rd store at 3105 NW 7th Street in Miami. *Approximately 30 new full and part time employees were created by the opening of the new store*.

"The new store meets consistent demand we are seeing in the City of Miami and is well positioned near Miami International Airport," said Juan Ortiz, President/CEO of Navarro Discount Pharmacy. "As a community pharmacy, we are pleased to continue to serve the local community looking for Navarro's everyday low pricing, signature products and unique assortment."

"Navarro spent more than \$1 million on the new location including \$500,000 on construction and an additional \$500,000 on merchandise, fixtures and equipment," said Dania Farinas-Muñoz, the Store Manager. The 10,000 square foot store layout features new colors and enhanced signage in English and Spanish, a fragrance section with added light boxes, a cell phone, OTC and photo department, a new pastelito cafeteria, and more products in the refrigerated and freezer food and dairy section.

Navarro's unique Pharmacy services for customers include a Pediatric window for busy parents, Compounding pharmacy services, a free Diabetes Club for adults and children with diabetes, a Mommy and Me Club and <u>free</u> prescription delivery for all customers. *During the month of April, new customers transferring four or more prescriptions will receive a \$100 Navarro store credit used over a three month period*.

The new store will target Hispanics from the Dominican Republic, Puerto Rico and Cuban including specific products such as hair care products, beer, nectar drinks, etc. Navarro's signature products for Hispanics also available in the NW 7th street store include Café La Llave Expresso coffee and Fabuloso multi-purpose cleaner plus popular brands such as Valentini, El Sembrador and La Fe. Navarro's new *Vida Mia* private label brand products in English and Spanish, are also available throughout the store in a variety of categories including baby, beauty, food, household, health and over-the-counter featuring more than 1000 SKUs.

The first 150 customers received a free Navarro reusable bag filled with product, along with free product sampling throughout the day. Free blood pressure and glucose screenings were administered by Palm Plaza Medical Centers on opening day, and concluded with raffles and a mini wine festival.

Headquartered in Miami, Navarro Discount Pharmacy was founded in Havana, Cuba in 1940 and opened its first store in the U.S. in 1961. With 33 store locations, Navarro is the largest Hispanic-owned drugstore chain in the U.S. As a community pharmacy, the stores cater to Hispanic and ethnic markets and further differentiate themselves by offering many products and services that are not found in traditional drugstores such as wireless phones, designer fragrances, a large assortment of OTC and vitamins/supplements and in-store health screenings as part their Wellness Wednesday program. For more information, visit www.navarro.com.

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